

## Balance Sheets as at 31 December 2019

<b>ASSETS</b>	<b>2019</b>		<b>2018</b>	
<b>I Current Assets</b>				
Accounts receivable	€	139,038	€	546,512
Cash in bank and deposit	€	2,450,766	€	1,523,927
Pre-paid expenses	€	17,059	€	14,121
<b>Total current assets</b>	<b>€</b>	<b>2,606,863</b>	<b>€</b>	<b>2,084,560</b>
<b>II Fixed assets</b>				
Leasehold	€	15,627	€	16,870
Furniture, IT equipment and software	€	51,893	€	44,990
Guarantees (rent and social security)	€	50	€	38,170
<b>Total fixed assets</b>	<b>€</b>	<b>67,570</b>	<b>€</b>	<b>100,030</b>
<b>TOTAL ASSETS</b>	<b>€</b>	<b>2,674,434</b>	<b>€</b>	<b>2,184,590</b>

<b>LIABILITIES</b>	<b>2019</b>		<b>2018</b>	
<b>I Current Liabilities</b>				
Accounts payable	€	208,206	€	587,080
Deferred income	€	1,337,460	€	660,488
Income to be allocated to project partners	€	-	€	5,246
<b>Total current liabilities</b>	<b>€</b>	<b>1,545,666</b>	<b>€</b>	<b>1,252,814</b>
<b>II Reserves</b>				
Funds brought forward	€	565,815	€	384,338
Social Reserve	€	300,000	€	300,000
Surplus or deficit for the year	€	196,991	€	181,477
<b>Total reserves</b>	<b>€</b>	<b>1,062,806</b>	<b>€</b>	<b>865,815</b>
Provisions	€	65,961	€	65,961
<b>TOTAL LIABILITIES</b>	<b>€</b>	<b>2,674,434</b>	<b>€</b>	<b>2,184,590</b>