



A STRONG PATIENTS' VOICE TO DRIVE BETTER HEALTH IN EUROPE

Annual General Meeting
May 2013, Dublin
Accounts 2012 + Budget 2013

2012

ANNUAL ACCOUNTS

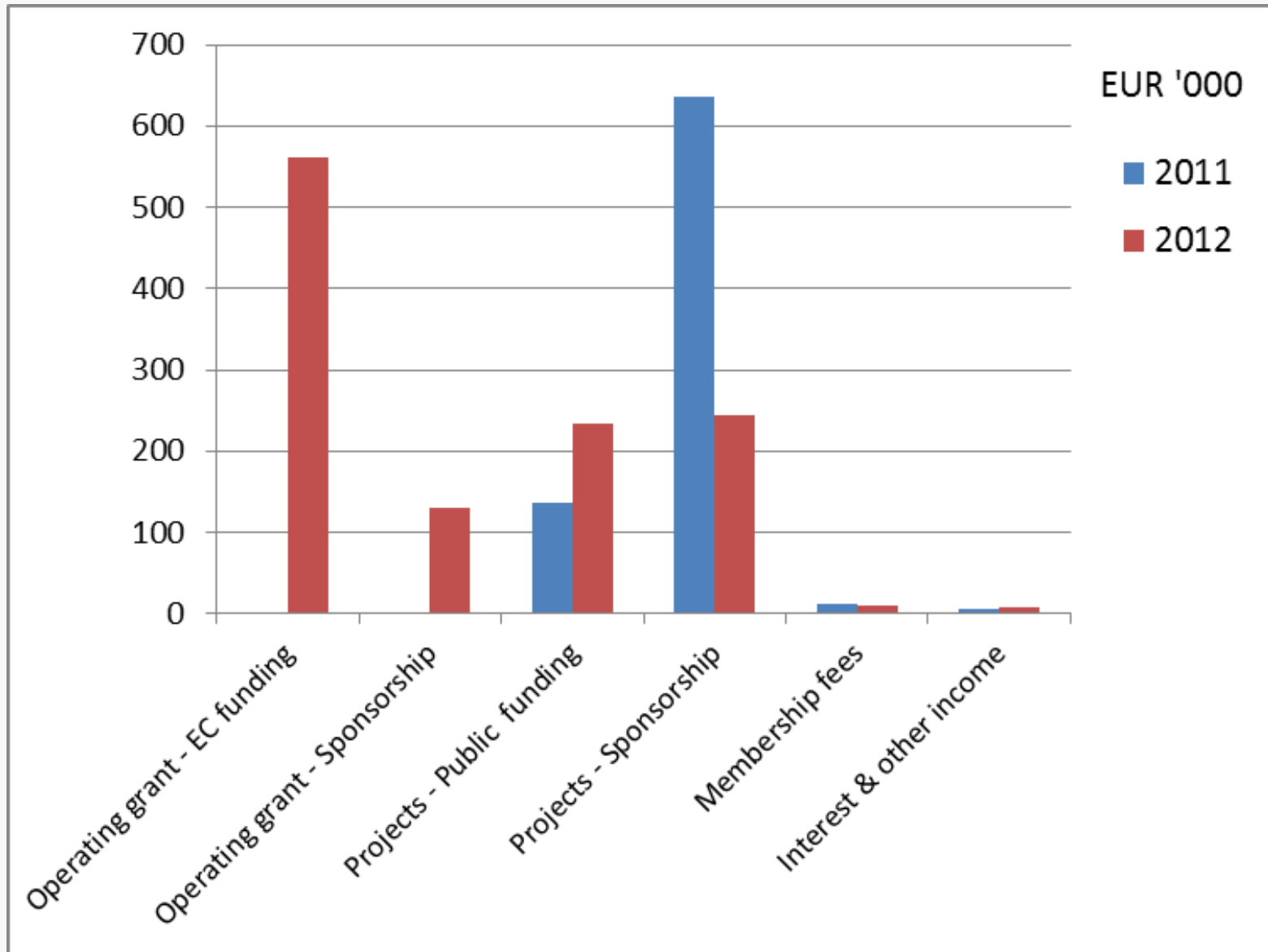
2012 Key Points

- A year of steady growth
- Strong cash position
- Reserves cover 5 months spending
- EU core funding implemented
- New commitments: members, staff, office, projects
- Diversity of funding
- Change in accounting methodology

Income 2011-2012

EUR '000	2011	2012
Operating grant - EC funding	0	562
Operating grant - Sponsorship	0	130
Projects - Public funding	137	234
Projects - Sponsorship	635	245
Membership fees	11	9
Interest & other income	6	7
Total income	789	1,187
Increase	50.4%	

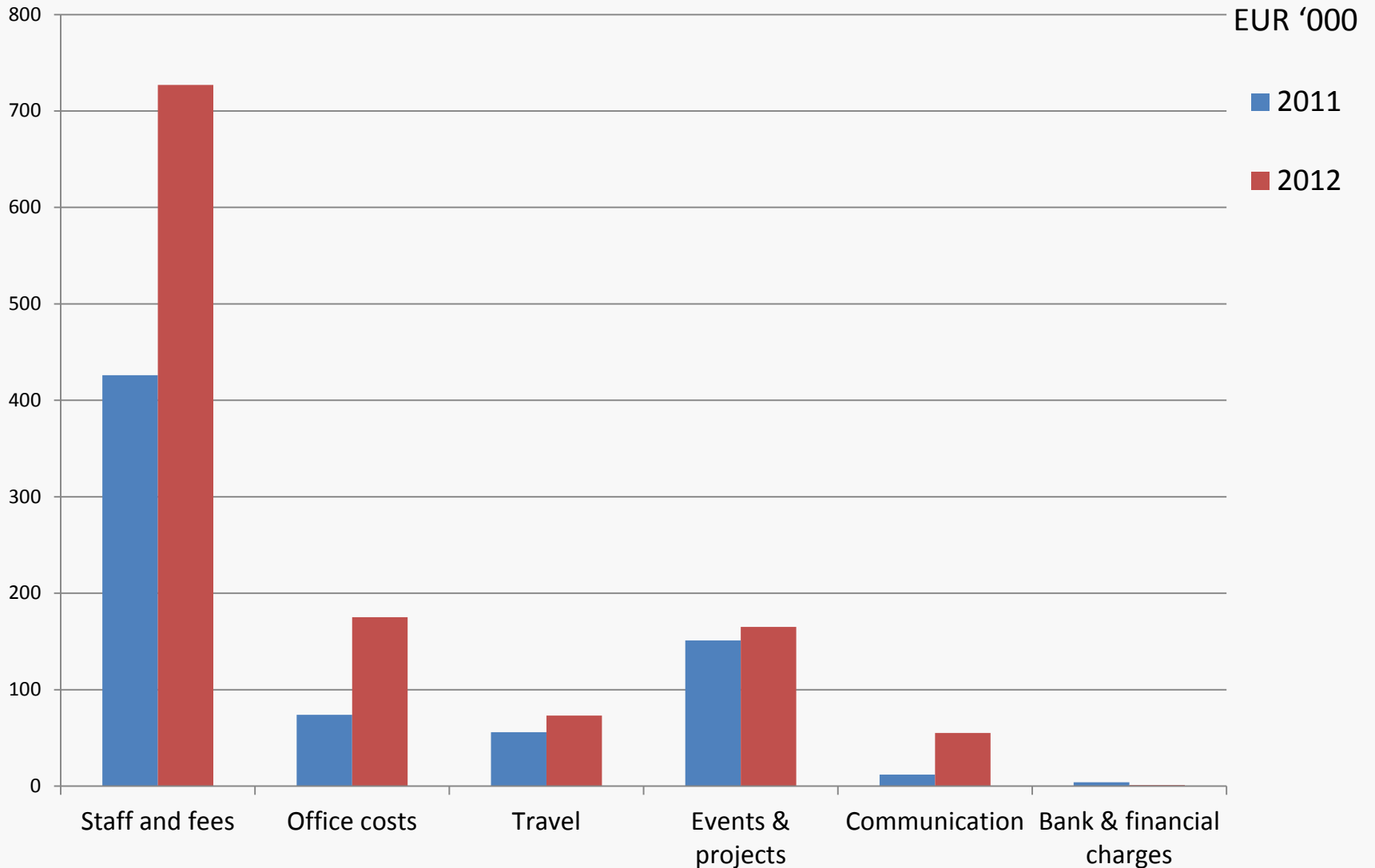
Income allocation



Expenditure 2011-2012

EUR' 000	2011	2012
Staff and fees	426	727
Office costs	74	175
Travel	56	73
Events & projects	151	165
Communication	12	55
Bank & financial charges	4	1
Total	723	1,196

Expenditure allocation



Surplus/deficit 2011-2012

EUR '000	2011	2012
Surplus/deficit for year	66	-9

Reserves

EUR '000	2011	2012
Reserves	404	395

Balance Sheet

EUR

ASSETS	2012	2011	LIABILITIES	2012	2011
I. Current Assets			I. Current liabilities		
Accounts receivable	338,621	102,891	Accounts payable	132,507	77,818
Short term investments	201,240	200,680	Deferred income	1,054,325	712,529
Cash in bank and deposit	1,082,117	2,150,999	Income to be allocated to projects' partners	155,543	1,281,715
Prepaid expenses	16,666	10,265			
Total current assets	1,638,643	2,464,835	Total current liabilities	1,342,374	2,072,062
II. Fixed Assets			II. Reserves		
Leasehold	55,948	0	Funds brought forward	403,927	338,237
Furniture, ICT equipment and software	30,900	0	Surplus or deficit for the year	-9,077	65,690
Guarantees (rent and social security)	11,733	11,154			
Total fixed assets	98,581	11,154	Total reserves	394,851	403,927
TOTAL ASSETS	1,737,225	2,475,989	TOTAL LIABILITIES	1,737,225	2,475,989

Auditor's Report

- *“We have audited the financial statements of EPF (the “organization”) for the year ended 31 December 2012, which show a balance sheet total of € 1.737.225 and a deficit for the year of € 9.077.”*
- *“In our opinion, the financial statements for the year ended 31 December 2012 give a fair view of the Organization’s assets, liabilities, financial position and results of operations.”*

2013

BUDGET

Budget 2013 – Key Points

- Total income € 1.666K from € 1.187K in 2012
- Income secured (Commission and Sponsors)
- New projects (Empathy, Smartcare, AdHopHTA)
- EC Operating grant € 568K
- Cash-flow strengthening as forecast

Budget 2013 – Summary

EUR	Operating programme	EC Projects	EPF Projects
INCOME			
EC Contribution	568,488	540,741	
Sponsorship on non EC projects			244,187
Sponsorship on EC projects	141,117	161,934	
Membership fees	10,000		
Other income			
Total income	719,605	702,675	244,187
		1,666,467	
EXPENDITURE			
Operating expenses	719,605		
EC projects costs		702,675	
EPF events and non EC projects			244,187
Total expenditure	719,605	702,675	244,187
		1,666,467	
SURPLUS DEFICIT		0	

Focus 2014 and beyond (1/2)

- Operational EC funding application already submitted: amount € 734 K (+ 29% vs. 2013 for regional conferences on cross border healthcare)
- Continued need for diversification of funding base to achieve:
 - Powerful policy impact from the patients' perspective
 - Evidence based projects including patients e.g. Joint Action on Chronic Diseases
 - The VALUE+ capacity building programme to support patients' organisations throughout EU

Focus 2014 and beyond (2/2)

- Revised financial strategy to implement Strategic Plan:
 - Multi-annual approach- better planning
 - EU Project funding in line with policy **priorities** (FP7/public health) – possibly fewer more focused projects
 - Invitations to Tender
 - Foundations
 - Extension of sustainable partners in line with EPF Code of Conduct to co-finance EPF's project portfolio



Thank you for your attention!

More information:

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