

Annual General Meeting
April 2011, Brussels
Accounts 2010 + Budget 2011



**A STRONG PATIENTS' VOICE TO
DRIVE BETTER HEALTH IN EUROPE**

Key Points

- 2010 - a good financial year for EPF, although a small overspend due to enhanced level of activity
- Strong cash position at the end of the year
- Reserves policy on track (6 Months)



Key Points

- Commitment to transparency
- Continued commitment to diversity of funding
 - New sponsors
 - New Commission Funded Projects



Income 2009 versus 2010

(EUR)	2009	2010
Membership fees	7.250	8.642
Core Grant	342.858	420.000
Events	135.000	166.660
Projects	186.296	65.073
Interest - Other Income	6.007	16.063
Total income	677 411	676438



Expenditure 2009 versus 2010

(EUR)	2009	2010
Staff and fees	- 301.388	- 382.413
-Office costs	- 64.503	- 75.944
Travel	- 40.600	- 50.396
Events	- 149.406	- 180.073
Projects	- 179.002	- 97.429
Communications	- 17.359	- 15.786
Bank fees	- 5.710	2.090
Total	- 757968	- 799.951
Secretariat income	152,811	108714

Bottom line 2009 versus 2010

(EUR)	2009	2010
Surplus or Deficit for year	72 255	-14.800

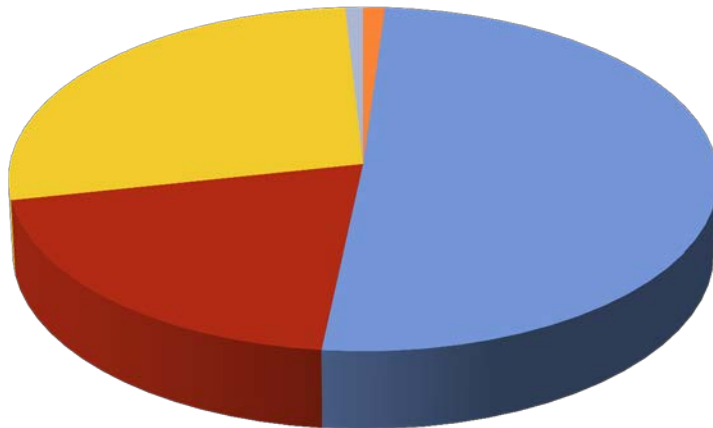


Reserves (EUR)

(EUR)	2009	2010
RESERVES	353.037	338.237

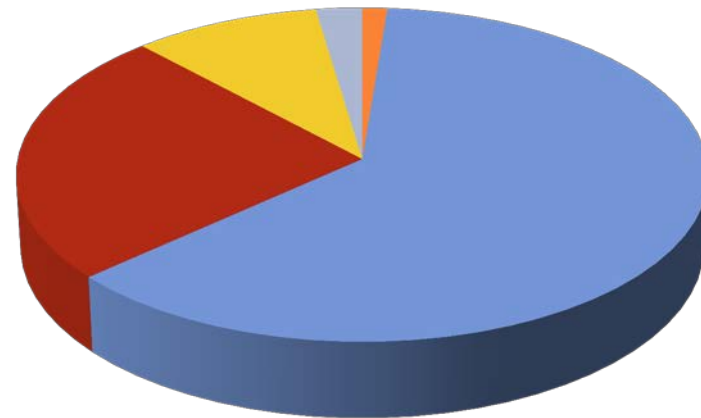
EPF income, mgt accounts (EUR '000)

2009
Total Income 677



- Membership 7
- Core grants 343
- Events 135
- Projects 186
- Interest 6

2010
Total Income 677



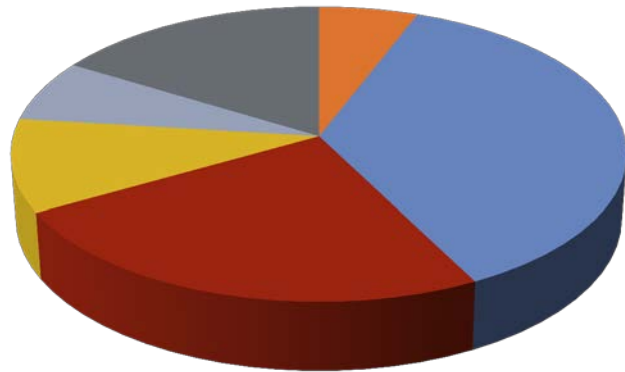
- Membership 8.6
- Core Grants 420
- Events 167
- Projects 65
- Interest 16



EPF Expenditure Allocation (mgt accounts) EUR '000

2009

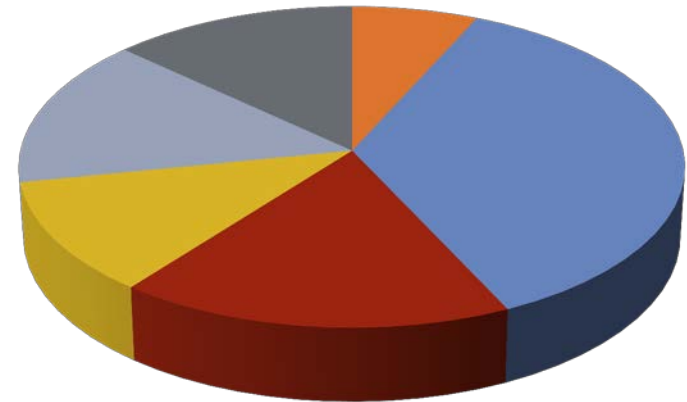
Total Expenditure: 75



- Governance 43
- Policy 270
- Projects 179
- Capacity Building 40
- Communications 50
- Conference 120

2010

Total Expenditure: 80



- Governance 54
- Policy 290
- Projects 140
- Capacity Building 91
- Communications 120
- Conference 105



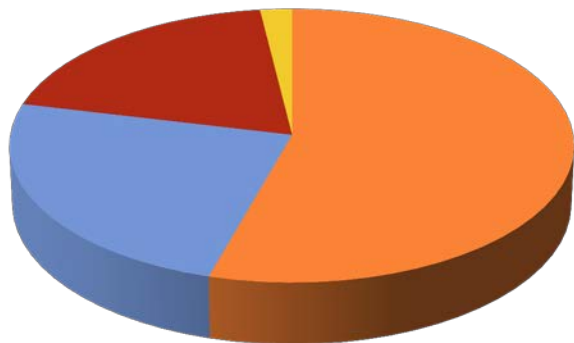
Auditor's Report

- Our auditing standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.*
- In our opinion, the financial statements for the year ended 31 December 2010 give a fair view of the Organization's assets, liabilities, financial position and results of operations.*



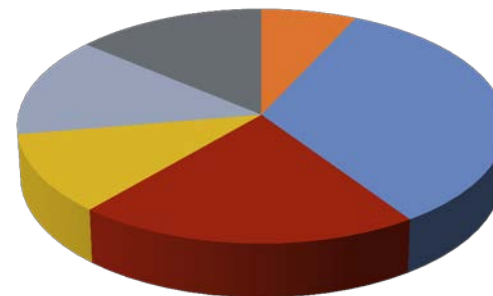
Budget 2011 (EUR '000)

**Income estimate:
864**



- Core grants 470
- Events 210
- EU project 167
- Membership, Interest 17

**Expenditure
estimate: 864**



- Governance 60
- Policy 290
- Projects 180
- Capacity Building 95
- Communications 119
- Conference 120



Budget 2011 - Key Points

- Prudent budget
- New staff member to support EU projects
- Income secured for 2011 (Commission and Sponsors)
- Cash-flow as forecast
- Mid –Year Financial Review by Board

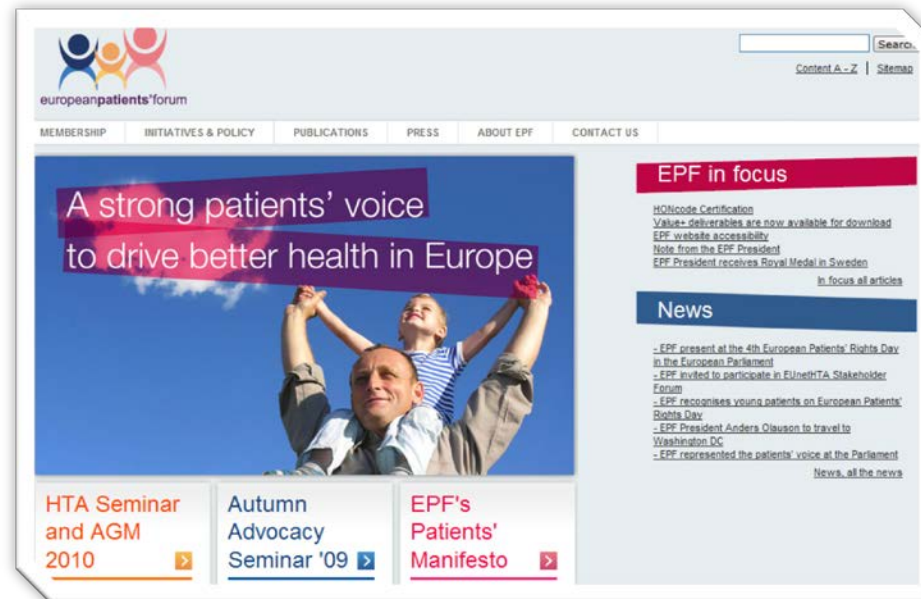


2012 and beyond

- Financial strategy includes:
 - Operational funding
 - IMI project
 - Foundations
 - Continued diversification for projects and capacity building programme



More Information?



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europeanpatients'forum

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