



A STRONG PATIENTS' VOICE TO DRIVE BETTER HEALTH IN EUROPE

Annual General Meeting
April 2012, Brussels
Accounts 2011 + Budget 2012

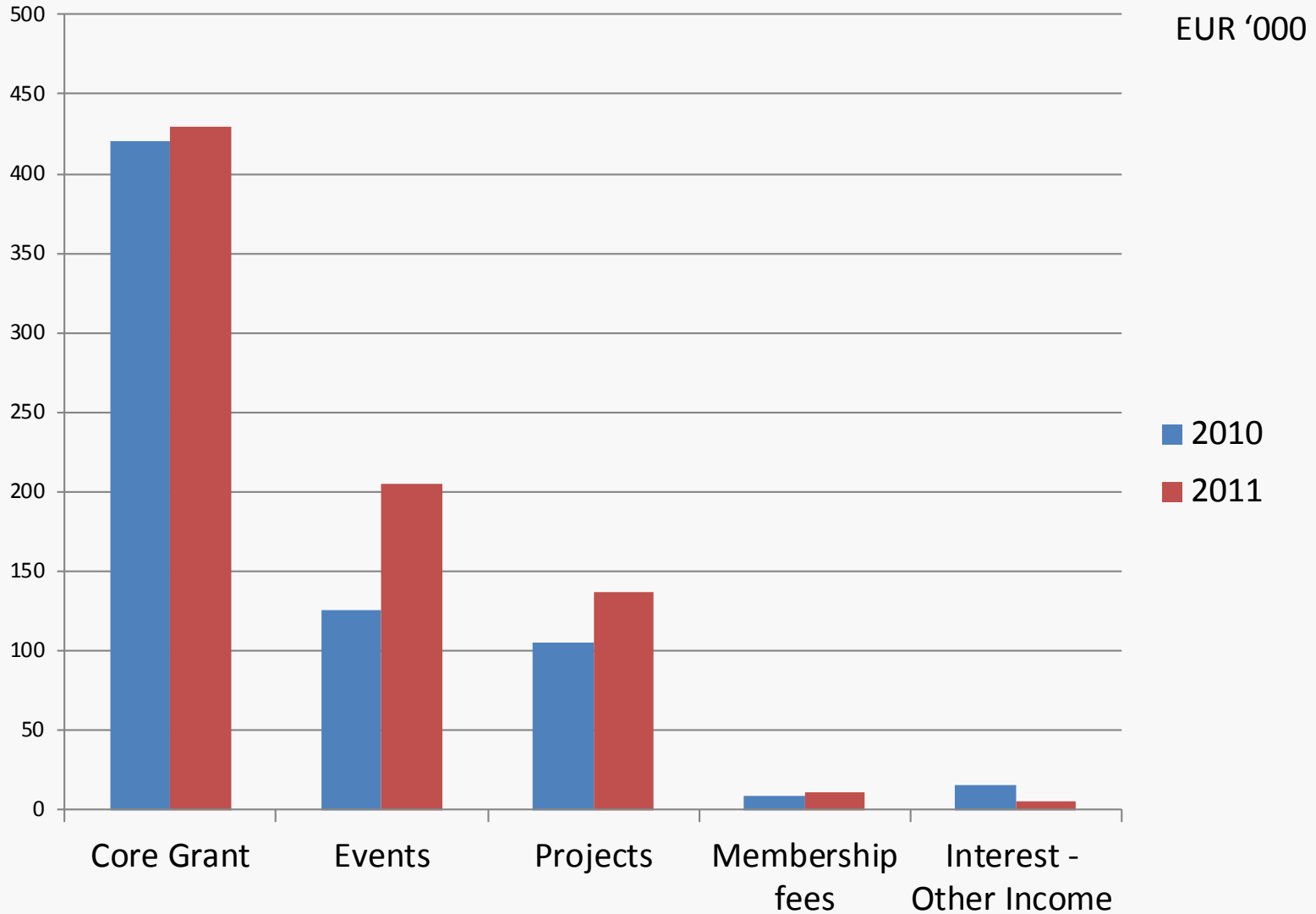
2011 Key Points

- A good financial year
- Strong cash position
- Reserves cover 6 months spending
- EU core funding proposal accepted
- New commitments: members, staff, office, projects
- Diversity of funding

Income 2010-2011

EUR '000	2010	2011
Membership fees	9	11
Core grants	420	430
Events	126	205
Projects	105	137
Interest & other income	16	6
Total income	676	789

Income allocation

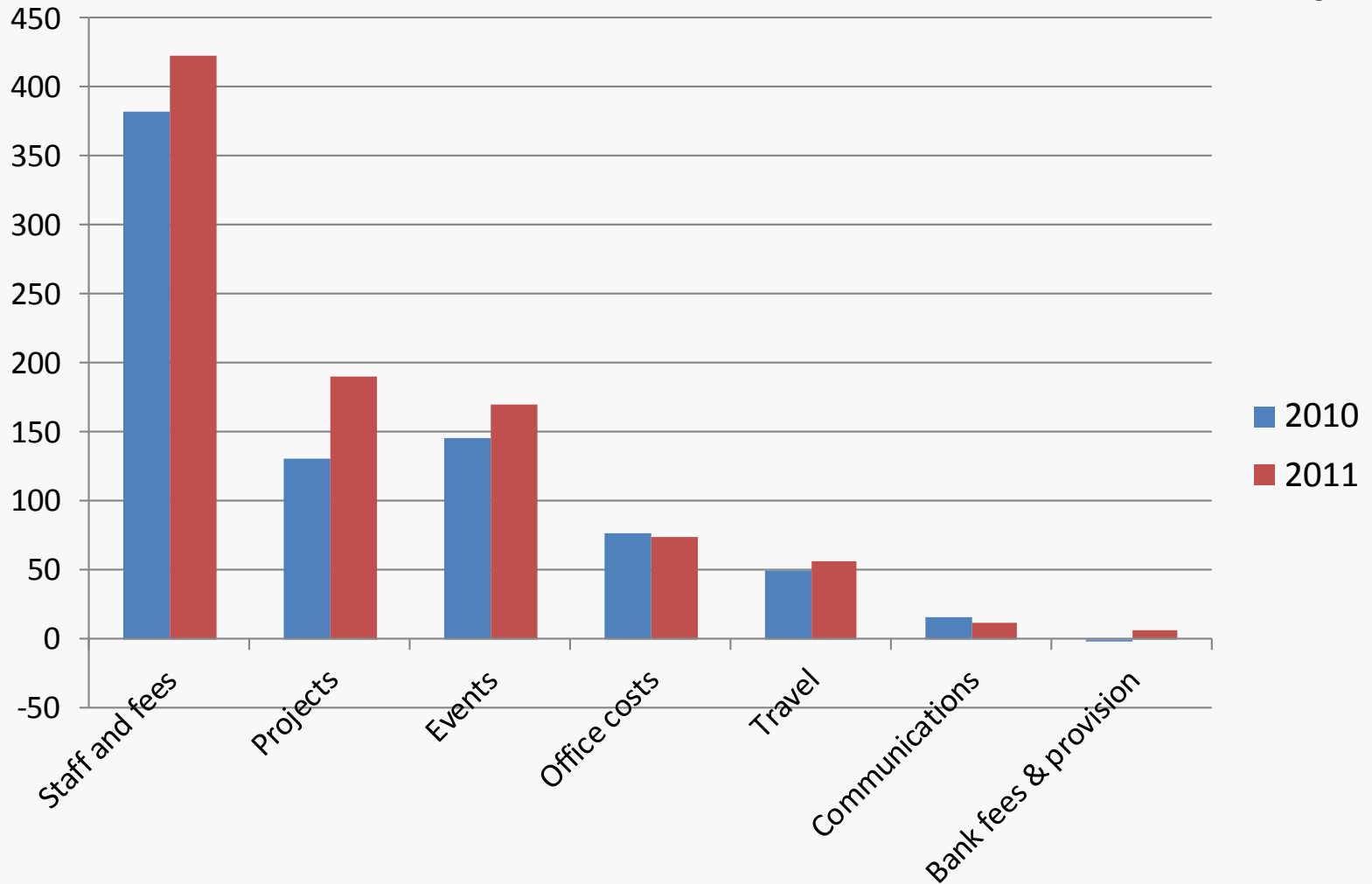


Expenditure 2010-2011

EUR '000	2010	2011
Staff and fees	382	423
Office costs	76	74
Travel	50	56
Events	146	170
Projects	131	190
Communications	16	12
Bank fees and provision	-2	6
Total	799	931
Secretariat income	108	208

Expenditure allocation

EUR '000



Surplus/deficit 2010-2011

EUR '000	2010	2011
Surplus/deficit for year	- 15	66

Reserves

EUR '000	2010	2011
Reserves	338	404

Balance Sheet

EUR

ASSETS	2011	2010	LIABILITIES	2011	2010
I Fixed Assets			I Capital and reserves		
Computer's equipment	0	0	Funds brought forward	338,237	353,037
Guarantee to Axa and Securex	11,154	11,014	Surplus or deficit for the year	65,690	-14,800
II Current Assets			II Debts		
Accounts receivable	102,891	36,690	Payment received in advance	0	32,457
Cash in bank and deposit *	2,351,679	405,223	Accounts payable	77,818	42,431
Accruals	10,265	10,198	Income to be carried over *	712,529	50,000
			Income to be allocated to project partners *	1,281,715	0
TOTAL ASSETS	2,475,989	463,125	TOTAL LIABILITIES	2,475,989	463,125
* Includes the 2012 EUPATI pre-financing received on 27 Dec 2011 (€ 1,680,000)					

Auditor's Report

- *“We have audited the financial statements of EPF (the “organization”) for the year ended 31 December 2011, which show a balance sheet total of € 2.475.989 and a surplus of € 65.690.”*
- *“In our opinion, the financial statements for the year ended 31 December 2011 give a fair view of the Organization’s assets, liabilities, financial position and results of operations.”*

Budget 2012 – Key Points

- Total income € 1289K from € 789K in 2011
- Income secured (Commission and Sponsors)
- New ambitious projects (EUPATI, SUSTAINS)
- EC Operating grant € 568K
- Cash-flow strengthening as forecast

Budget 2012 – Summary

EUR	Operating program	EC Projects	EPF Projects
INCOME			
EC Contribution	568,489	260,314	0
EPF income on non EC projects	0	0	151,956
EPF contribution on EC projects	133,622	159,641	0
Membership fees	8,500	0	0
Other income	0	0	6,000
Total income	710,611	419,955	157,956
EXPENDITURE			
Operating expenses	710,611	0	0
EC project costs	0	419,955	0
EPF events and non EC projects	0	0	143,000
Exceptional expenses - New office	0	0	14,956
Total expenditure	710,611	419,955	157,956
SURPLUS/DEFICIT	0	0	0

Focus 2013 and beyond

- Operational funding application already submitted approx same amount 2012
- Continued need for diversification of funding base to achieve:
 - Powerful policy impact from the patients' perspective
 - Evidence based projects driven by patients
 - The VALUE + capacity building programme to support patients' organisations throughout EU

Focus 2013 and beyond

- Financial strategy includes:
 - EU Project funding in line with policy priorities (FP7/public health)
 - Invitations to Tender
 - Foundations
 - Extension of sustainable partners in line with EPF Code of Conduct to co-finance EPF's project portfolio



Thank you for your attention!

More information:

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